

QUARTERLY BOARD HIGHLIGHTS
July 2010 – September 2010

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports.
- Reviewed and discussed monthly financial statements of the Corporation;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Reviewed monthly meeting activities of Wabash Valley Power Association, Inc.
- Renewed a revolving unsecured line of credit;
- Received a status report on the installation of an automated metering infrastructure (AMI) system;
- Received a report from a consultant regarding a facility planning study;
- Approved the purchase of two trucks included in the 2010 Transportation Budget;
- Discussed meetings and phone calls with customers;
- Received monthly reports on member services regarding energy audits, delinquent accounts, and economic development;
- Approved revisions to various board policies;
- Approved the submission of proposed By-Law amendments to the Corporation's shareholders at its 2011 Annual Meeting;
- Appointed the Manager of Finance to serve as the Corporation's Assistant Secretary and added her as a signatory on the Corporation's various bank accounts and lines of credit;
- Received a report regarding the selection of shareholders to serve on the Corporation's 2011 Nominating Committee;
- Authorized the use of Survey & Ballot Systems for the proxy voting/balloting process at the Corporation's 2011 Annual Meeting of Shareholders;
- Changed the date of the regularly scheduled October board meeting;
- Appointed directors to serve as the Corporation's voting delegates at various meetings held in conjunction with NRECA's Regional Meetings;
- Received reports on meetings and training classes attended by directors.