

QUARTERLY BOARD HIGHLIGHTS

January 2011 – March 2011

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports.
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's Affirmative Action Plan;
- Reviewed and accepted the audit of the Corporation for year ending December 31, 2010 as prepared by Kerber, Eck & Braeckel;
- Authorized the execution of a supplemental mortgage and security agreement refinancing certain debt to take advantage of lower interest rates;
- Accepted the bid from Kerber, Eck & Braeckel to perform the Corporation's audit for year ending December 31, 2011;
- Approved the retirement of \$1.5 million in capital credits in 2011;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Reviewed the Corporation's Reliability Standards Compliance Program;
- Received a report on the February 1-2, 2011 winter storm;
- Approved the purchase of steel poles for rebuilding two transmission lines;
- Approved the purchase of an additional transformer to be installed at an existing substation;
- Received the Corporation's annual net metering report;
- Received an expanded safety report on the Corporation's OSHA Form 300A for 2010 and the new safety accreditation process;
- Discussed meetings and phone calls with customers;
- Received monthly reports on member services activities including member survey responses and use of remote payment systems;
- Approved the disbursement of monies to East Missouri Action Agency to assist customers in paying their winter electric bills;
- Reviewed monthly meeting activities of Wabash Valley Power Association, Inc. (WVPA);
- Received monthly reports on the status of the Corporation's future facilities plan;
- Approved the transfer of funds to a restricted account to be used for the possible construction of future facilities;
- Adopted a resolution supporting passage of the proposed early site permit legislation (SB 50 and HB 124);
- Approved revisions to various board policies;
- Set the place, date and time for the 2011 Annual Meeting of Shareholders and approved the Official Notice thereof;
- Appointed three directors to serve as the Official Proxy Committee at the 2011 Annual Meeting of Shareholders;
- Set the date of March 1, 2011, as the record date for determining shareholders entitled to participate in the 2011 Annual Meeting of Shareholders;
- Authorized the use of a Proxy Ballot for the 2011 Annual Meeting of Shareholders; and
- Received reports on meetings and training classes attended by directors.