

QUARTERLY BOARD HIGHLIGHTS

January – March 2017

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, monthly outage reports, monthly NERC/SERC compliance report and monthly Member Services report;
- Reviewed and discussed monthly financial statements of the Corporation;
- Discussed the Corporation's current rates and rate structure;
- Received a report on the 2016 year-end financial statement of the Corporation;
- Approved the Corporation's affirmative action plan;
- Approved the discounting factor to be used in calculating the discounted capital credits of deceased residential members' accounts effective January 1, 2017;
- Reviewed and accepted the audit of the Corporation for year-ended December 31, 2016 as prepared by Kerber, Eck & Braeckel;
- Accepted the bid from Kerber, Eck & Braeckel to perform the Corporation's audit for year ending December 31, 2017;
- Received a semi-annual report on the progress of completing the Corporation's construction work plan;
- Received the Corporation's annual net metering report;
- Received a semi-annual report on the Corporation's NERC/SERC activities;
- Received a report on the high winds that hit the area on January 10, 2017;
- Received a report on the tornado that hit Perryville and Perry County on February 28, 2017;
- Received an expanded safety review for year 2016;
- Received reports on monthly meeting activities of WVPA including the installation of a solar array in the Corporation's service territory;
- Received a report on possible options under consideration in developing and designing the Corporation's solar program;
- Approved amendments to the Corporation's power supply contracts with WVPA;
- Received reports on current grassroots, legislative and regulatory activities;
- Set the place and time for the Corporation's 2017 Annual Meeting of Shareholders and approved the official Notice thereof;
- Appointed three directors to serve as the official Proxy Committee at the Corporation's 2017 Annual Meeting of Shareholders;
- Set the date of March 1, 2017, as the record date for determining shareholders entitled to participate in the 2017 Annual Meeting of Shareholders;
- Authorized the use of a proxy ballot for the 2017 Annual Meeting of Shareholders;
- Discussed the topics to be presented at the 2017 Annual Meeting of Shareholders;
- Received an update on the status of the Corporation's strategic plan;
- Approved revisions to a board policy; and
- Received reports on meetings attended by directors.

QUARTERLY BOARD HIGHLIGHTS
April – June 2017

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, summaries of estimate work orders, outages, NERC/SERC compliance and Member Services activities;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's Form 990 for year-ended December 31, 2016;
- Approved the retirement of \$2 million in capital credits payable in August 2017;
- Approved changes in signatories with various banks and lenders;
- Renewed a line of credit with a lender;
- Reviewed the Corporation's reliability standards compliance program and approved revisions thereto;
- Approved closed inventory work orders;
- Approved bids for low volume spraying of portions of the Corporation's distribution and transmission rights-of-way;
- Approved the purchase of two replacement trucks contained in the Corporation's 2017 Transportation Budget;
- Received a report on the replacement of a failed substation transformer and approved the purchase of a spare substation transformer;
- Received a report on the mutual aid provided to Howell-Oregon Electric Cooperative;
- Approved the semi-annual write-off of uncollectible accounts;
- Received reports on monthly meeting activities of WVPA;
- Received updates on the installation of a solar array in the Corporation's service territory;
- Discussed member participation in the Corporation's solar program;
- Approved an interconnection agreement for the solar array;
- Received a report on the Corporation's current rates for security lights;
- Received a status report on implementation of the Corporation's strategic plan;
- Reviewed and acknowledged the Corporation's conflict of interest policy;
- Approved revisions to various board policies;
- Set the date for a board strategic planning session;
- Received a presentation from WVPA on the potential purchase of the Corporation's transmission assets;
- Appointed delegates to represent the Corporation at various industry-related meetings;
- Elected officers of the Corporation;
- Appointed directors to serve on the Corporation's various committees;
- Received reports on meetings attended.