

QUARTERLY BOARD HIGHLIGHTS
January – March 2019

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages, NERC/SERC compliance, Member Services activities, Affirmative Action Plan, AMECPAC contribution, Proxy Ballot, and revisions to various board policies;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the 2018 year-end Form 7;
- Approved the discounting factor to be used in calculating the discounted capital credits of deceased residential members' accounts effective January 17, 2019, and received a report thereon;
- Approved the audit for the year ending December 31, 2018, as prepared by Kerber, Eck & Braeckel;
- Approved the bid from Kerber, Eck and Braeckel to conduct the Corporation's 2019 audit;
- Received an annual report on net metered accounts;
- Approved an interconnection agreement with Wabash Valley Energy Marketing, Inc. for a solar array in Perryville and received construction updates thereon;
- Discussed a request by a municipality for certain member occupancy information;
- Received reports on monthly meeting activities of WVPA;
- Discussed a 10-year extension of the Corporation's power supply contract with WVPA and received a WVPA presentation thereon;
- Appointed voting delegates, director and member representative to represent the Corporation at WVPA's board, annual and member meetings for the ensuing year;
- Received a report on the closing on the sale of the Corporation's transmission assets to WVPA;
- Approved a prepayment agreement with RUS to prepay certain of the Corporation's RUS debt;
- Approved the Official Notice of 2019 Annual Meeting of Shareholders;
- Appointed three directors to serve as the Official Proxy Committee at the Corporation's 2019 Annual Meeting of Shareholders;
- Set the date of March 1, 2019, as the record date for determining shareholders entitled to participate in the 2019 Annual Meeting of Shareholders;
- Received a status report on implementing the Corporation's 2018-19 strategic plan;
- Elected Rodney Scherer to fill the unexpired term of the directorship representing Ste. Genevieve/St. Francois Counties vacated by Scott Drury; and
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS

April – June 2019

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages, NERC/SERC compliance, Member Services activities, semi-annual uncollectible write-off report, renewal of a line of credit, and revisions to a board policy;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's Form 990 and Form 90-T for year-ended December 31, 2018;
- Approved the retirement of \$2.5 million in capital credits payable in August 2019;
- Approved the drafting and submission of a USDA Rural Economic Development Loan application on behalf of Buchheit;
- Renewed a line of credit;
- Received a status report on the Corporation's Transportation budget;
- Received a report on actions taken as a result of the flooding;
- Received a report on a request for assistance from a neighboring cooperative;
- Received a report on an outage at the Salem Bulk and distribution substations;
- Received an expanded safety report;
- Approved closed inventory work orders;
- Received an update on the status of projects contained in the Corporation's 2016-2019 Construction Work Plan;
- Received a presentation on the Corporation's solar-related programs;
- Received a presentation on residential time-of-use and demand rates;
- Received reports on monthly meeting activities of WVPA;
- Discussed at length a 10-year extension of the Corporation's power supply contract with WVPA;
- Discussed and approved the filing of an application with the Missouri Public Service Commission regarding the sale of the Corporation's transmission assets to WVPA;
- Received a presentation on and approved revisions to the Corporation's conflict of interest policy;
- Received status reports on the WVPA's construction of a solar array in Perryville;
- Adopted and Approved the Section 125 Cafeteria Plan;
- Received a status report on implementing the Corporation's 2018-19 strategic plan;
- Received a report on the Corporation's current line extension policy and a request related thereto;
- Appointed delegates to represent the Corporation at various upcoming meetings;
- Recognized director John "Skip" Lottes III for his contributions to the Board and the Corporation during his tenure on the Board;
- Recognized employee Lynda Wahlers for her years of service to the Corporation;
- Appointed directors to serve on the Corporation's various committees;
- Reappointed directors to serve on the Board Risk Oversight Committee and delineated the duties thereof;
- Approved the holding of a special meeting in August in Indianapolis, Indiana in lieu of the monthly regularly scheduled board meeting; and
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS
July – September 2019

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages, Member Services activities, and revisions to a board policy;
- Reviewed and discussed monthly financial statements of the Corporation;
- Received a presentation on the Corporation's 2018 key ratio trend analysis as compiled by CFC;
- Approved the 2018 margin allocation study and 2018 capital credit allocation factors;
- Received an update on a member's request for a Rural Economic Development Loan with USDA;
- Received a report on another member's request for a Rural Economic Development Loan with USDA;
- Received a report on members' requests for changes to the Corporation's existing line extension policy;
- Received a report on a potential territorial issue with a neighboring utility and approved a member's request to obtain temporary service from said neighboring utility;
- Received an expanded safety report;
- Approved revisions to the Corporation's SharedSolar Program;
- Received reports on monthly meeting activities of WVPA;
- Received reports from the Board Risk Oversight Committee;
- Received a status report on implementing the Corporation's 2018-19 Strategic Plan;
- Received a status update on the Corporation's filing with the Missouri Public Service Commission regarding the sale of the Corporation's transmission assets to WVPA;
- Rescinded the resolution calling for a special meeting to be held in August in Indianapolis, Indiana, in conjunction with a WVPA members' conference;
- Approved the cancellation of the regularly scheduled August board meeting;
- Appointed shareholders to serve on the Corporation's 2020 Nominating Committee;
- Set the date for the Corporation's 2020 Annual Meeting of Shareholders;
- Set the date for a special board meeting; and
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS
October - December 2019

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages, Member Services activities, and semi-annual uncollectible write-offs;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the execution of a Rural Economic Development Loan with a member;
- Received updates on a member's request for a Rural Economic Development Loan;
- Approved the Corporation's 2020 operating budget and budget addendum;
- Approved property, liability, earthquake and cyber insurance premiums for 2020;
- Discussed the Corporation's current rate structures;
- Approved the purchase of a digger derrick truck;
- Discussed removal of idle services;
- Discussed easement requirements of pole attachers;
- Approved the 2019 Load Forecast Study;
- Received a semi-annual report on the status of projects contained in the Corporation's 2016-2019 Construction Work Plan;
- Received a cyber security report;
- Approved closed inventory work orders;
- Received a report on the results of the Corporation's 2019 member survey;
- Received reports on monthly meeting activities of WVPA;
- Discussed WVPA's projected rate increases, power supply contracts, MISO transmission credits, and billing WVPA for transmission-related expenses incurred by the Corporation;
- Received a report on a meeting of WVPA managers;
- Received reports from the Board Risk Oversight Committee;
- Discussed the publication of board highlights in the *Rural Missouri*;
- Approved the 2019-20 Strategic Plan;
- Received status reports on the Corporation's filing with the Missouri Public Service Commission regarding the sale of the Corporation's transmission assets to WVPA;
- Approved the presentment of proposed changes to the Corporation's By-Laws to its Shareholders for Approval at its 2020 Annual Meeting;
- Discussed the closing of the Corporation's remote payment station at the Cape Regional Credit Union;
- Recognized employee Kerry Kimrey for his years of service to the Corporation; and
- Received reports on meetings attended.