

QUARTERLY BOARD HIGHLIGHTS

January - March 2020

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages, Member Services activities, and Affirmative Action Plan;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the discounting factor to be used in calculating the discounted capital credits of deceased residential members' accounts effective January 16, 2020;
- Approved the Corporation's Form 7 for year ended December 31, 2019;
- Received a status report on the Rural Economic Development Loans for a member;
- Approved the audit for the year ending December 31, 2019, as prepared by Kerber, Eck & Braeckel;
- Approved the bid from Kerber, Eck and Braeckel to conduct the Corporation's 2020 audit;
- Discussed the Corporation's equity levels, the retirement of capital credits and member rates;
- Approved the retirement of approximately \$2.0 million of WVPA capital credits payable in May 2020;
- Approved the retirement of \$2.0 million of the Corporation's capital credits payable in June 2020;
- Received an annual report on net metered accounts;
- Received an expanded safety report;
- Approved closed inventory work orders;
- Received reports on monthly meeting activities of WVPA and discussions with member cooperatives;
- Received reports of meetings from the Board Risk Oversight Committee;
- Appointed voting delegates, director, proxy and member representative to represent the Corporation at WVPA's board, annual and member meetings for the ensuing year;
- Authorized a corporate contribution to AMECPAC;
- Approved the filing of a Stipulation and Agreement with the Missouri Public Service Commission regarding the sale of the Corporation's transmission assets to WVPA and received a report on the approval thereof;
- Approved the Official Notice of 2020 Annual Meeting of Shareholders;
- Appointed three directors to serve as the Official Proxy Committee at the Corporation's 2020 Annual Meeting of Shareholders;
- Set the date of March 1, 2020, as the record date for determining shareholders entitled to participate in the 2020 Annual Meeting of Shareholders;
- Authorized the use of a proxy ballot at the Corporation's 2020 Annual Meeting of Shareholders;
- Consented to hold the 2020 Annual Meeting of Shareholders on April 23, 2020, as planned but to close the meeting to the public due to the COVID-19 epidemic;
- Received reports on the Corporation's response to the COVID-19 epidemic and Federal legislation passed with regard thereto;
- Received a status report on implementing the Corporation's 2019-20 Strategic Plan;
- Received a report on pending legislation in the Missouri legislature;
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS

April – June 2020

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages and Member Services activities;
- Approved the semi-annual uncollectible write-offs;
- Reviewed and discussed monthly financial statements;
- Received reports on the WVPA and CEC capital credit retirements paid in May and June, respectively;
- Approved the Form 990 for year-ended December 31, 2019;
- Received a status report on a member's USDA Rural Economic Development Loan;
- Renewed a line of credit;
- Received a report of an outage at the Industrial Substation;
- Received a semi-annual update on the status of projects contained in the 2016-2019 Construction Work Plan;
- Approved the purchase of a tract of land adjoining the Crosstown Substation site;
- Received a report on properties no longer used and useful to the Corporation and plans to dispose of said properties;
- Approved a donation to the University of Missouri for the installation of a weather monitoring station to be located at the North Service Center;
- Received reports of meetings from the Board Risk Oversight Committee;
- Received reports on monthly meeting activities of WVPA and discussions with member cooperatives;
- Received a presentation of WVPA statistics for year 2018;
- Reviewed the Corporation's conflict of interest policy and acknowledged same;
- Received reports on the Corporation's response to the COVID-19 pandemic;
- Received a status report on implementing the 2019-20 Strategic Plan;
- Discussed the 2020 Annual Meeting of Shareholders in light of the COVID-19 pandemic;
- Received a report on the 2020 Annual Meeting of Shareholders;
- Discussed vendor selection and election options for the 2021 Annual Meeting of Shareholders;
- Discussed the holding of a board retreat later in the year in light of the COVID-19 pandemic;
- Recognized director Charles Hurst for his contributions to the board and the Corporation during his tenure as a director;
- Elected officers for the 2020-21 year;
- Executed new officer incumbency certificates for the Corporation's lenders;
- Appointed directors to serve on the Corporation's various committees;
- Appointed directors to serve as delegates to represent the Corporation at various upcoming meetings; and
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS

July – September 2020

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages and Member Services activities;
- Reviewed and discussed monthly financial statements;
- Received a status report on a member's USDA Rural Economic Development Loan;
- Received a report on the preliminary results of a cost-of-service study conducted by The Prime Group;
- Received a report on the Board's past philosophy on rates and rate design;
- Approved the sale of three former substation properties that are no longer used and useful to the Corporation;
- Approved the transfer of a former substation property to a member as part of the consideration for granting the Corporation a transmission right-of-way easement;
- Received a report of outages in Perry and northern Cape County following storms that rolled through the area;
- Received tips on virtual conferencing etiquette;
- Received a cyber security report;
- Received an expanded safety report;
- Approved closed inventory work orders;
- Received reports of meetings from the Board Risk Oversight Committee;
- Received reports on monthly meeting activities of WVPA;
- Received updates on the Corporation's response to the COVID-19 pandemic and its impact on the Corporation's operations;
- Received a status report on implementing the 2019-20 Strategic Plan;
- Received a report on the Corporation's new performance management process;
- Approved the use of Survey & Ballot Systems to provide paper and web election services for the Corporation's 2021 Annual Meeting of Shareholders;
- Appointed shareholders to serve on the 2021 Nominating Committee;
- Set the date, time and location of the 2021 Annual Meeting of Shareholders;
- Recognized Mark Wengert for successfully completing NRECA's Credentialed Cooperative Director Program; and
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS
October – December 2020

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages and Member Services activities; semi-annual write-off of uncollectibles; and a status update regarding the former Cape Substation property;
- Reviewed and discussed monthly financial statements;
- Received a presentation on the Corporation's 2019 key ratio trend analysis as compiled by CFC;
- Received a report on the publication of members' unclaimed assets in the local newspaper;
- Received a report on the results of the Board's rate polling questionnaire;
- Approved the corporation's 2021 operating budget and budget addendum with no change to rates;
- Approved the 2019 margin allocation study and capital credit allocation factors;
- Approved property, auto, liability, umbrella, earthquake and cyber insurance premiums for 2021;
- Received a status report on a member's USDA Rural Economic Development Loan;
- Received a semi-annual report on the Corporation's 2016-2019 Construction Work Plan;
- Received a report on the results of the Corporation's 2020 member survey;
- Received reports of meetings from the Board Risk Oversight Committee;
- Received reports on monthly meeting activities of WVPA and meetings with WVPA representatives;
- Received updates on the Corporation's response to the COVID-19 pandemic and its impact on the Corporation's personnel;
- Received updates on proposed transmission line projects located within the Corporation's service territory;
- Approved a resolution publicly supporting the recently announced transmission infrastructure investments located within the Corporation's service territory;
- Received a status report on implementing the Corporation's 2019-20 Strategic Plan;
- Discussed creation of a new strategic plan;
- Approved a by-law amendment to Article I, Section 6(b) that authorizes the electronic submission of shareholders' Proxy Ballots at the Corporation's 2021 Annual Meeting of Shareholders; and
- Received reports on meetings attended.