

QUARTERLY BOARD HIGHLIGHTS

January – March 2024

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; write-offs and member services activities;
- Approved 2024's insurance premiums;
- Approved the 2023 rate for discounting capital credits of deceased members;
- Reviewed and approved closed work order inventories;
- Received the report of the Corporation's annual net metering accounts;
- Received a report on the Corporation's communication plan;
- Received updates on the Corporation's strategic plan;
- Approved revisions to board policies 201, 201A, 216, 601, 602, 603, 605, 606;
- Approved contract amendments;
- Appointed shareholders to serve on the 2024 Nominating Committee;
- Approved loan documents;
- Appointed the voting delegate and alternate for Wabash Valley Power Alliance's annual meeting;
- Approved the Director representing Citizens Electric for Wabash Valley Power Alliance board;
- Appointed the Proxy Holder and the Member System Representative for Wabash Valley Power Alliance's board;
- Approved a REDLG loan request;
- Approved the Corporation's Section 125 plan;
- Approved the 2023 audit report;
- Review and approved the 2023 year-end Form 7;
- Received a report on the Corporation's cyber security;
- Approved the inclusion of a by-law change to be approved at the 2024 annual meeting;
- Appointed members to the Proxy Committee;
- Set the closing date for the books of the Corporation;
- Selected Inspectors of Election;
- Received updates on FERC matters;
- Received reports on meetings attended.