

2025 QUARTERLY BOARD HIGHLIGHTS

Citizens Electric Board of Directors are committed to providing transparent communications for members. Below are quarterly highlights for the year.

January, February, March

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; write-offs and member services activities;
- Approved the 2025 rate for discounting capital credits of deceased members;
- Received updates on the Corporation's outstanding loans;
- Approved revisions to board policy 515, 608 and 615;
- Received an update on the Corporation's Construction Work Plan;
- Received the report of the Corporation's annual net metering accounts;
- Received reports on the Wabash Valley Power Alliance;
- Discussed the events of Winter Storms Blair and Cora;
- Received an update on the Corporation's Strategic Plan;
- Discussed the Corporation's Attachment O and Protocols;
- Approved the use of a Regulatory Asset;
- Received updates on the Corporation's transmission projects;
- Received reports related to the Corporation's integration into MISO;
- Approved the 2024 audit report;
- Review and approved the 2024 year-end Form 7;
- Approved the 2023 Capital Credit Allocation;
- Approved the purchase of two substation properties;
- Received a written report on the Corporation's cyber security;
- Appointed members to the Proxy Committee;
- Set the closing date for the books of the Corporation;
- Selected Inspectors of Election;
- Received various training related to transmission and power supply;
- Received updates on FERC matters;
- Received reports on meetings attended.

April, May, June

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; write-offs and member services activities;
- Approved the Corporation's Work Order Inventories, RUS Form 219's;
- Approved the Corporation's 2024 Form 990;
- Approved a revised Emergency Restoration Plan;
- Approved annual meeting items including ballot, proxy ballot, candidate biographies;
- Reviewed the Corporation's monthly financial statements and ratios;
- Reviewed 5-year financial forecasts;
- Selected the Corporations auditor for 2025;
- Approved 2025 capital credit retirement amounts and the establishment of a bank account;

- Approved a resolution supporting REDLG application;
- Approved Board Policies 502, 610, 610A and 610B;
- Approved the submission of a PURPA Waiver;
- Set date for 2025 Board Retreat;
- Reviewed report on the Corporation's Safety Program;
- Discussed the development of a cost of service study;
- Discussed financial indentures;
- Reviewed a NERC Compliance report;
- Reviewed a report on the Corporation's line extensions;
- Appointed the Corporation's Association of Missouri Electric Cooperatives annual meeting delegate and alternate;
- Approved various agreements;
- Received an update on the Corporation's Construction Work Plan;
- Received reports on the Wabash Valley Power Alliance;
- Received an update on the Corporation's Strategic Plan;
- Discussed the Corporation's Attachment O;
- Received updates on the Corporation's transmission projects;
- Received reports related to the Corporation's integration into MISO;
- Received various training related to transmission and power supply;
- Received updates on FERC matters;
- Received reports on meetings attended.