

QUARTERLY BOARD HIGHLIGHTS

January – March 2021

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages, and Member Services activities; and a corporation donation to AMECPAC;
- Received an expanded 2020 outage report;
- Received an annual report on net metered accounts;
- Approved revisions to the Corporation's net metering and bloodborne pathogens policies;
- Received reports on a potential new contract load on the Corporation's system;
- Received updates on the Corporation's ongoing response to the COVID-19 pandemic;
- Received updates on proposed transmission line projects located within the Corporation's service territory;
- Received presentations on and discussed topics to be included in a new strategic plan;
- Consented to hold the 2021 Annual Meeting of Shareholders on April 29, 2021, as planned but to close the meeting to the public due to the COVID-19 pandemic and CDC's recommended guidelines regarding large assemblies of people;
- Approved the Official Notice of the 2021 Annual Meeting of Shareholders and publication of same;
- Appointed three directors to serve as the Official Proxy Committee at the Corporation's 2021 Annual Meeting of Shareholders;
- Set the date of March 1, 2021, as the record date for determining shareholders entitled to participate in the 2021 Annual Meeting of Shareholders;
- Authorized the use of a proxy ballot at the Corporation's 2021 Annual Meeting of Shareholders;
- Reviewed and discussed monthly financial statements;
- Received a status report on a member's USDA Rural Economic Development Loan;
- Approved the discounting factor to be used in calculating the discounted capital credits of deceased residential members' accounts effective January 21, 2021
- Approved the Corporation's 2020 audit report as prepared by Kerber, Eck & Braeckel LLP;
- Approved the bid from Kerber, Eck & Braeckel LLP to perform the Corporation's 2021 audit;
- Received reports on monthly meeting activities of WVPA and meetings with WVPA representatives;
- Received reports of meetings from the Board Risk Oversight Committee;
- Approved/Appointed voting delegates, director, proxy and member representative to represent the Corporation at WVPA's board, annual and member meetings for the ensuing year;
- Received responses to various director questions;
- Recognized Karl J. Klaus's contributions to the Board and the Corporation during his tenure as a director;
- Recognized Richard DeWilde for his contributions to the Corporation during his tenure as president;
- Recognized Ron Klein for his contributions and years of service with the Corporation; and
- Received reports on meetings attended

QUARTERLY BOARD HIGHLIGHTS

April – June 2021

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages and Member Services activities;
- Approved the semi-annual uncollectible write-offs;
- Approved revisions to the Corporation's record retention policy;
- Reviewed and discussed monthly financial statements;
- Approved the Form 990 for year-ended December 31, 2020;
- Approved the retirement of \$3.5 million in capital credits payable in August 2021;
- Approved changes of signatories on bank accounts;
- Received a status report on a member's USDA Rural Economic Development Loan;
- Reviewed the Corporation's conflict of interest policy and acknowledged same;
- Received an expanded safety report;
- Received updates on the Corporation's ongoing response to the COVID-19 pandemic;
- Received updates on proposed transmission line projects located within the Corporation's service territory;
- Approved closed work order inventories;
- Received presentations on and discussed topics to be included in a new strategic plan;
- Received reports on monthly meeting activities of WVPA and meetings with WVPA representatives;
- Discussed the extension of an invitation to WVPA to attend a future board meeting;
- Set the date for a board retreat and tour of CEC facilities;
- Called for a special meeting of the Board for a meeting with WVPA;
- Elected officers for the 2021-22 year;
- Appointed directors to serve on the Corporation's various committees;
- Appointed directors to serve as delegates to represent the Corporation at various upcoming meetings;
- Recognized director Alvin Franke for his contributions to the board and the Corporation during his tenure as a director; and
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS

July - September 2021

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages and Member Services activities;
- Received presentations on and discussed topics to be included in a new strategic plan;
- Approved the use of survey & Ballot Systems to provide paper and web election services for the Corporation's 2022-2024 Annual Meetings of Shareholders;
- Set the date, time and location of the 2022 Annual Meeting of Shareholders;
- Discussed annual meeting vendors and potential date for the Corporation's 2022 Annual Meeting of Shareholders;
- Received updates on proposed transmission line projects located within the Corporation's service territory;
- Received a semi-annual update on the status of projects contained in the current Construction Work Plan;
- Received reports on monthly meeting activities of WVPA and meetings with WVPA representatives;
- Discussed the holding of a special meeting with WVPA representatives to discuss rates;
- Received an expanded safety report;
- Received a cyber security report;
- Reviewed and discussed monthly financial statements;
- Renewed a line of credit;
- Received a presentation on the Corporation's 2020 key ratio trend analysis as compiled by CFC;
- Appointed a director to serve on one of the Corporation's committees; and
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS

October – December 2021

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; member services activities; and semi-annual write-off of uncollectibles;
- Reviewed and discussed monthly financial statements;
- Approved the corporation's 2022 operating budget and budget addendum with no change to rates;
- Approved the 2020 margin allocation study and capital credit allocation factors;
- Approved property, auto, liability, umbrella, earthquake and cyber insurance premiums for 2022;
- Received a semi-annual report on the Corporation's construction work plan;
- Received a report on the results of the Corporation's 2021 member survey;
- Received reports of meetings from the Board Risk Oversight Committee;
- Received reports on monthly meeting activities of WVPA and communications with WVPA representatives;
- Received updates on transmission line projects located within the Corporation's service territory;
- Approved new strategic planning goals;
- Approved the 2021 audit bid;
- Approved changes to board policy regarding authorized employee leave;
- Approved closed inventory work orders;
- Received a report on restoration following storm damage;
- Approved a load forecast study;
- Received reports on meetings attended; and
- Appointed shareholders to the nominating committee.