

QUARTERLY BOARD HIGHLIGHTS

January – March 2022

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; and member services activities;
- Reviewed and discussed monthly financial statements;
- Approved the 2022 rate for discounting capital credits of deceased residential members;
- Received the annual net metering report;
- Received a report on recent cyber security activity;
- Approved the 2021 audit report;
- Reviewed the Form 7 for 2021;
- Received reports of meetings from the Board Risk Oversight Committee;
- Received reports on monthly meeting activities of WVPA and communications with WVPA representatives;
- Appointed voting delegate and alternate for WVPA annual meeting, approved WVPA director and member system representative for the next year, and WVPA director appointed proxy holder;
- Received updates on transmission projects located within the Corporation's service territory;
- Approved closed work order inventories;
- Adopted a Section 125 cafeteria plan for employees;
- Approved a Rural Economic Development Loan for a commercial/industrial member;
- Discussed the external use of director information;
- Received an update on strategic planning goals;
- Approved 2022 annual meeting resolutions; and
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS

April – June 2022

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; and member services activities;
- Reviewed and discussed monthly financial statements;
- Reviewed and approved the Form 990 for 2021;
- Reviewed a 5-year financial forecast and approved a capital credit retirement of \$3.5 million to the membership in August 2022;
- Approved a bid from Kerber, Eck & Braeckel LLP to perform the audit for year ending 2022;
- Approved the proxy ballot to be used for the 2022 annual meeting and discussed the meeting format;
- Reviewed the conflict of interest policy and completed acknowledgement form;
- Received report on the renewal of a line of credit;
- Recognized retiring director Marion Kertz for his 21 years of service;
- Received reports of meetings from the Board Risk Oversight Committee;
- Received reports on monthly meeting activities of WVPA and communications with WVPA representatives;
- Received updates on transmission projects located within the Corporation's service territory;
- Received an update on strategic planning goals;
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS

July – September 2022

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; and member services activities;
- Reviewed and discussed monthly financial statements;
- Reviewed the Key Ratio Trend Analysis from Cooperative Finance Corporation;

- Received an update on the Corporation's construction work plan;
- Approved Survey and Ballot Systems as the election vendor for the 2023 annual meeting;
- Received updates on a Rural Economic Development Loan to an industrial member;
- Approved the renewal of a line of credit;
- Received a report on cyber security;
- Received a report on employee safety and related initiatives;
- Approved a Purchased Power Cost Adjustment of \$0.01394/kWh for November and December 2022 usage to recover a portion of increased power supply costs;
- Approved a Hazard Mitigation Plan update;
- Approved a restatement of employee pension and 401(k) plans;
- Approved non-union employee wages and benefits for 2023;
- Received reports of meetings from the Board Risk Oversight Committee;
- Received reports on monthly meeting activities of WVPA and communications with WVPA representatives;
- Received updates on transmission projects located within the Corporation's service territory;
- Received an update on strategic planning goals;
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS October – December 2022

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; and member services activities;
- Reviewed and discussed monthly financial statements;
- Approved six months of closed Work Orders;
- Conducted an annual review of bylaws;
- Commenced consideration of new PURPA standards set forth in the Infrastructure Investment and Jobs Act of 2021;
- Received updates on a Rural Economic Development Loan to an industrial member;
- Approved the day and time of the next Large Industrial Shareholder Group meeting;
- Reviewed 2023 budgets and rates;
- Approved the Corporation's signatories for bank accounts;
- Approved a customer demand response request;
- Approved the 2023 budget addendum, operating budget and rates;
- Approved the selection of the Corporation's 2023 Property and Liability Insurance;
- Appointed the Corporation's Assistant Secretary
- Reviewed the results of the 2022 Member Survey;
- Approved revisions to Board policies 512 and 512A.
- Approved the date and time of the Corporation's 2023 Annual Meeting
- Received reports of meetings from the Board Risk Oversight Committee;
- Received reports on monthly meeting activities of WVPA and communications with WVPA representatives;
- Received updates on transmission projects located within the Corporation's service territory;
- Received reports on meetings attended.