

QUARTERLY BOARD HIGHLIGHTS

January – March 2023

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; and member services activities;
- Reviewed and discussed monthly financial statements;
- Approved 2023 Rate for Discounting Capital Credits of Deceased Residential Members;
- Approved an RUS loan package;
- Approved signatories;
- Received an annual report on the Corporation's net metering accounts;
- Received a semi-annual update on the Construction Work Plan;
- Received a Strategic Plan Update;
- Approved revisions to Board Policies 601, 602, 603, 605 and 606;
- Appointed Shareholders to Serve on the 2023 Nominating Committee;
- Approved contributions to AMECPAC and ACRE;
- Received an update on a new substation location;
- Appointed voting delegate and alternate for WVPA's Annual Meeting;
- Approved the Corporation's WVPA Director Representative and Member System Representative;
- Approved the Proxy Holder by WVPA Director.
- Received an update and review on the January 25-26 Storm
- Approved the adoption of the corporation's Section 125 Plan;
- Received updates on member communications related to rates;
- Received a semi-annual update on the corporation's safety program;
- Appointed the voting delegate and alternate for Cooperative Response Center;
- Approved the 2022 Audit;
- Approved the 2022 Year-end RUS Form 7;
- Approved a resolution related to the Corporation's new RUS loan package;
- Received a report on recent cyber security activity;
- Approved items related to the 2023 annual meeting;
- Received reports on meetings attended

QUARTERLY BOARD HIGHLIGHTS

April – June 2023

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; and member services activities;
- Reviewed and discussed monthly financial statements;
- Approved the 2022 Form 990;
- Selected the 2023 auditor;
- Reviewed Board Policy 615;
- Approved a new transformer purchase;
- Approved the 2023 Proxy Ballot;
- Reviewed a five-year financial forecast;
- Approved the 2023 capital credit retirement;

- Approved closed work orders inventories (Form 219's);
- Received a Strategic Plan update
- Renewed CoBank LOC
- Received an update on Construction Work Plan progress;
- Approved the purchase of a future substation site;
- Appointed the Association of Missouri Electric Cooperatives board member and alternate board member;
- Appointed the Association of Missouri Electric Cooperatives voting delegate and alternate voting delegate
- Reviewed items related to the 2023 annual meeting;
- Received reports on meetings attended

QUARTERLY BOARD HIGHLIGHTS

July – September 2023

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; write-offs and member services activities;
- Reviewed Key Ratio Trend Analysis;
- Completed annual conflict of interest acknowledgement;
- Reviewed legal matters of Missouri Electric Works;
- Reviewed and approved items related to the 2023 Annual Meeting of Shareholders including meeting minutes, reorganization meeting minutes, the election vendor;
- Appointed directors to CEC committees;
- Approved renewal of the Corporation's US Bank Line of Credit;
- Received bi-annual report on the Corporation's safety program;
- Received bi-annual report on the Corporation's cyber security
- Reviewed Board Policy 615
- Reviewed and discussed the corporation's capital credit allocation
- Approved revisions to Board Policy 403
- Received an update on transmission projects currently being planned and constructed
- Received reports on meetings attended

QUARTERLY BOARD HIGHLIGHTS

October – December 2023

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; write-offs and member services activities;
- Approved 2021 and 2022 capital credit allocations;
- Received updates on the corporation's RUS loan;
- Reviewed and approved closed work order inventories;
- Reviewed and approved the 2023 Load Forecast Study;
- Approved new PURPA standards;
- Received updates on the Missouri Electric Works legal matters;
- Reviewed and approved 2024 Operating Budget and Budget Addendum;
- Reviewed and approved 2024 rates;
- Reviewed and approved insurance premiums for 2024;

- Approved signatory changes to corporation's bank accounts;
- Received report on the American Consumer Satisfaction Index results;
- Received report on the corporation's progress of its Construction Work Plan;
- Received an update on the current transmission projects being planned and constructed;
- Set date, time and place for the 2024 annual meeting of shareholders;
- Approved the corporation's Cooperative Response Center's primary and alternate voting delegate;
- Received updates on FERC matters;
- Received reports on meetings attended.